

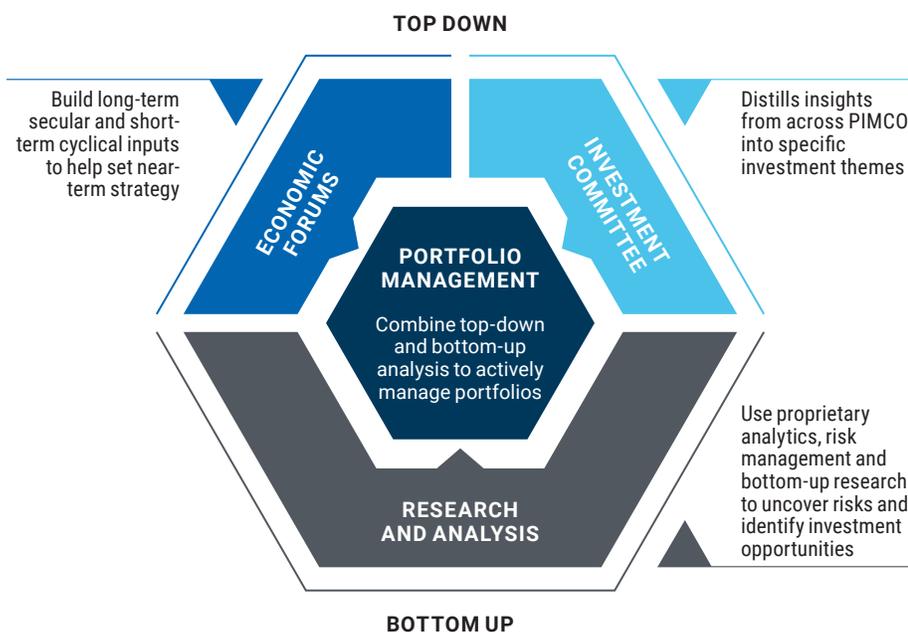
PIMCO at a Glance



PIMCO is one of the world’s premier fixed income investment managers. With our launch in 1971 in Newport Beach, California, PIMCO introduced investors to a total return approach to fixed income investing. In the nearly 50 years since, we have worked relentlessly to help millions of investors pursue their objectives – regardless of shifting market conditions. As active investors, our goal is not just to find opportunities, but to create them. To this end, we remain firmly committed to the pursuit of our mission: delivering superior investment returns, solutions and service to our clients.

PROCESS

Tested in virtually every market environment, our investment process helps our clients manage risks and pursue returns over meaningful time periods.



All information is as of 30 September 2019, unless otherwise noted.

Past performance is not a guarantee or a reliable indicator of future results. All investments contain risk and may lose value. There is no guarantee that investment or portfolio strategies will work under all market conditions or are suitable for all investors and each investor should evaluate their ability to invest long-term, especially during periods of downturn in the market. Investors should consult their investment professional prior to making an investment decision.

This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed.

* Employee data excludes Gurtin fixed income management, LLC, except for total employees, which includes employees of Gurtin fixed income management, LLC, which PIMCO acquired in January 2019. 17 Global offices include offices from the Gurtin acquisition in January 2019.

PEOPLE*

2,800+

Employees

located in key financial centers around the globe

260+

Portfolio Managers

with an average of 16 years of experience

155+

Analysts and Risk Managers

perform rigorous, independent research and analysis

17*

Locations

Headquartered in Newport Beach, CA, with 17* global offices throughout the Americas, Europe and Asia, including eight trading desks covering every time zone.

Investment Leadership

Our portfolio management team is headed by our CIOs, but investment decision-making is a team effort, drawing upon the skills and insights of portfolio managers and analysts around the globe.

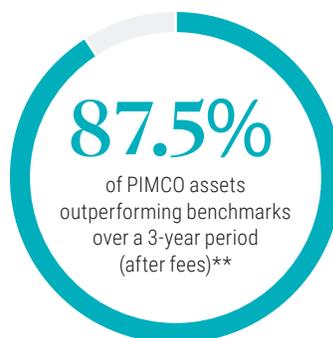
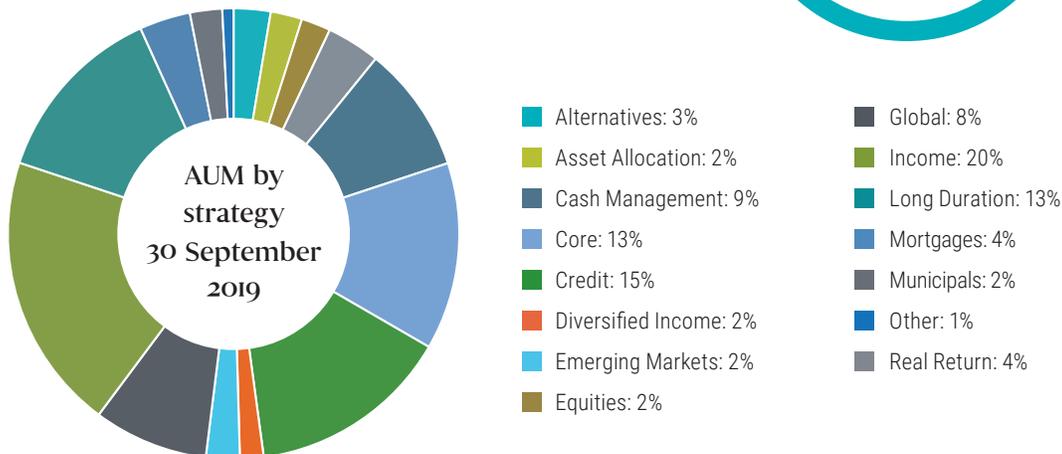
- Dan Ivascyn, Group CIO
- Andrew Balls, CIO Global Fixed Income
- Mark Kiesel, CIO Global Credit
- Scott Mather, CIO U.S. Core Strategies
- Marc Seidner, CIO Non-traditional Strategies
- Mihir Worah, CIO Asset Allocation and Real Return

PERFORMANCE

We innovate to give our clients an edge, developing solutions based on investors' evolving needs and investing in tools and resources to help them succeed.

Solutions

PIMCO aims to deliver forward-looking solutions with strategies that span vehicles, asset classes, sectors and geographic borders.



ASSETS UNDER MANAGEMENT (AUM)*

PIMCO manages \$1.88 trillion entrusted to us by:

- Central banks
- Sovereign wealth funds
- Public and private pension funds
- Financial and nonfinancial corporations
- Foundations and endowments
- Financial advisors
- Family offices
- Individual investors

* Assets include \$14.3 billion in assets of clients contracted with Gurtin Fixed Income Management, LLC, an affiliate and wholly-owned subsidiary of PIMCO. The number of countries where clients are located is based on client account tax domicile.

** Based on PIMCO managed portfolios with at least a 3-year history. The after-fees performance of each portfolio was compared to the portfolio's primary benchmark. If the after-fees portfolio performance was greater than the benchmark performance for a given period, the assets in that portfolio were included in the outperforming data. Benchmark outperformance indicates the performance of a portfolio as compared to its benchmark. As such, it does not indicate that a portfolio's performance was positive during any given period. For example, if a portfolio declined 3% during a given period, and its benchmark declined 4%, the portfolio would have outperformed its benchmark, even though it lost value during the period. Certain absolute return oriented portfolios contained within the data may inflate the data either positively or negatively due to the low return/volatility characteristics of the primary benchmark. For example a portfolio measured against 3-month USD Libor would be more likely to out- or under perform its benchmark. No measure of past performance should be understood to ensure that future performance will be positive, whether on a relative or absolute basis.

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