

PIMCO

January 11, 2021

To Whom It May Concern:

We understand you have requested confirmation of compliance with [Executive Order 13959](#) dated November 12, 2020 (together with relevant guidance issued by the Office of Foreign Assets Control, the “**Executive Order**”) prohibiting certain transactions by United States persons in publicly traded securities of certain Chinese companies (collectively, “**Sanctioned Securities**”).

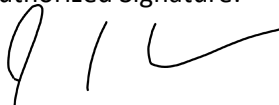
This is to confirm that PIMCO LLC, on its own behalf and the funds and accounts it manages, has taken the following steps to act in accordance with the Executive Order:

1. PIMCO LLC has not purchased and will not purchase for value on or after January 11, 2021 any of the Sanctioned Securities of companies identified in the Executive Order, except as permitted by any applicable licenses;
2. As additional Sanctioned Securities become subject to restrictions under the Executive Order, PIMCO LLC will not purchase for value any of these Sanctioned Securities on or after the effective date of the restrictions applicable to these Sanctioned Securities other than as permitted by any applicable licenses; and
3. To the extent it maintains holdings of Sanctioned Securities prior to the effective date of the restrictions under the Executive Order applicable to these Sanctioned Securities, PIMCO LLC will seek to divest such holdings in accordance with the requirements of the Executive Order.

Yours sincerely,

On behalf of Pacific Investment Management Company LLC (“PIMCO LLC”)

Authorized Signature:



Name: Jennifer Opheim

Position: Global Head of Anti-Financial Crime Compliance