Global Program Overview

Joint Letter from Doug Hodge & Sarah Middleton

From Compassion to Commitment


$3.7mm in 2015 U.S. Giving

THE POWER OF PRO BONO

PIMCO’s Emerging Enterprise Program

88% of employees believe Pro Bono volunteering is a vehicle for leadership development

THE POWER OF PRO BONO

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THE POWER OF PEOPLE

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Joint Letter from Doug Hodge & Sarah Middleton

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Global Program Overview

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From Compassion to Commitment

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PIMCO believes that we have a responsibility to give back.”
Candice Stack, MD
Head, Institutional Client Management US

“We want action, and we want impact.”
Craig Dawson, MD
Head of EMEA

PIMCO Foundation Board and Committee Leadership

THE POWER OF ONE
One Plus One Can Equal More Than Two

THE POWER OF PARTNERSHIP

600 Nonprofits Supported by Employee Match

Appendix of Grantees

About the PIMCO Foundation

THE POWER OF PHILANTHROPY

PIMCO Named to Civic 50

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PIMCO is a global leader in the bond industry, helping financial institutions and individuals plan their financial futures. PIMCO’s culture of service is exemplified through the PIMCO Foundation’s various volunteering and giving mechanisms, many of which are highlighted in our 2015 Annual Report. Through collective impact, PIMCO employees not only make our firm better, they also add value to our communities, locally and abroad.
At PIMCO, we view corporate citizenship as a creative opportunity for us to strengthen our business while contributing to society at the same time.

In *The Wealth of Nations*, Scottish economist and moral philosopher Adam Smith noted, “What improves the circumstances of the greater part can never be regarded as inconveniency to the whole. No society can surely be flourishing and happy, of which the far greater part of the members are poor and miserable.”

Smith’s publication of *The Wealth of Nations* in 1776 represents the birth of free-market economics. However, while capitalism has certainly improved the lives of billions of people, billions more remain mired in poverty. And here is where companies like PIMCO can design opportunity and advance global well-being.

We firmly believe in the power of philanthropy and the power of volunteering. By harnessing this power, we can unleash transformative impact, and in tandem with our nonprofit, private and public sector partners, change the narrative.

Through the PIMCO Foundation, we are creating opportunities that benefit society. Through our hands-on engagement we are creating value for the “greater part” — both among our local communities and in the global community at large. These are PIMCO people making a commitment to be that force for good, to bring compassion to those who need it most.

We are proud of the work the PIMCO Foundation and PIMCO employees accomplished in 2015, and we share just a few of these accomplishments on the following pages. When you’re done reading, we invite your feedback and suggestions. We constantly ask ourselves: What do people want to make their lives better? We encourage you to help us answer this important question.

Together, our altruism is our gift we give to others, yet whose reward we receive ourselves.

Douglas Hodge  
CEO, PIMCO and  
Board President, The PIMCO Foundation

Sarah Middleton  
Executive Director  
The PIMCO Foundation
We believe in being good corporate citizens. Each year, PIMCO employees, all over the world, engage as volunteers. Our employees devote their time, skills, and expertise to creating positive change, knowing that our business success is intimately woven into the success of our local and global communities.

“PIMCO volunteers provided a comfortable and safe learning environment for our clients to ask questions and learn from professionals.”

Wendy Weeks
CEO, Youth Employment Service
BY THE NUMBERS:

237 volunteer events
1,351 mobilized volunteers
23,733 hours donated by PIMCO volunteers

LONDON

“...Pairing local knowledge with a skilled and enthusiastic PIMCO team continues to meet community need, and we are extremely excited about the future ahead.”

Frankie Bowmaker
Corporate Partnerships Manager,
Time & Talents

SYDNEY

“Our PIMCO colleagues donate so much of their time and resources via The PIMCO Foundation. Through their actions, they deliver benefits to those in need, increase impact, and enhance value.”

Adrian Stewart, EVP
Head of Australia

TOKYO

“Our culture of service and caring translates to big impact in our communities. Here in Japan, we are honored to give our time and resources to donation drives in our office, to local projects in our district, to earthquake rebuilding trips to Tohoku, and everything in between.”

Aki Matsui, MD
Account Manager, Head of Japan
GLOBAL WEEK OF VOLUNTEERING

PIMCO’s Global Week of Volunteering is one week of marathon volunteering around the firm and an extremely important part of our corporate culture. Through this week of service – whether that be serving food at soup kitchens, delivering professional development workshops, spending time with under-resourced youth, cleaning up beaches and parks, or any one of the 100+ Global Week activities — PIMCO employees look to create real social value and real impact.

NEW YORK

“Thank you for helping us make a difference in the lives of the students with autism we support every day.”

Joseph Amodeo
Director of Development and Strategy, QSAC

NEWPORT BEACH

“Allie Votava
Director of Corporate Relations, Jessie Rees Foundation

MUNICH

“We believe our global team at PIMCO is not only our greatest strength as a company, but also a powerful force for creating change in our communities. Through our philanthropic and volunteer efforts in Germany, we seek to create new opportunities for others.”

Ryan Blute, MD
Senior Manager, Head of GWM-EMEA

97% of PIMCO volunteers agreed that the firm’s Global Week of Volunteering helped demonstrate our company’s commitment to a culture of service.
NEWPORT BEACH

"PIMCO believes that we have a responsibility to give back.
As a force for good, we focus on making a difference through corporate engagement. Throughout the year, PIMCO employees are volunteering alongside nonprofit organizations – investing all they have to solve real global challenges."

Candice Stack, MD
Head, Institutional Client Management US

BY THE NUMBERS:

7 days
102 events
1,513 global volunteers
4,053 hours volunteered

HONG KONG

“It is our PIMCO employees who truly drive the success of the PIMCO Foundation.
We here in Asia Pacific are proud to join our global colleagues, working hand-in-hand to positively impact the world.”

Eric Mogelof, MD
Head of PIMCO Asia-Pacific

TORONTO

“At PIMCO, we believe that through the power of collective impact, we can truly make a difference in our communities. We know we can help solve societal challenges by giving of our time and resources.”

Stuart Graham, MD
Account Manager, Head of Canada

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Candice Stack, MD
Head, Institutional Client Management US
Through EEP, PIMCO employees take part in an international community service assignment, stepping away from their roles to put their business acumen to work addressing daunting societal challenges.

To date, PIMCO has committed $3.5mm and deployed 17 employees from across the firm to serve as Volunteer Consultants for TechnoServe. EEP is steeped in the idea that given the chance, hardworking men and women in even the poorest places can generate income, jobs and wealth for their families and communities. And as a firm of just 2,200 global employees, this pledge of finances and human capital defines our culture and commitment of service to the broader global community.

Ultimately, through this collaboration, PIMCO and TechnoServe work as thought partners. With a relationship built on trust, both PIMCO and TechnoServe operate with a transparent, actionable and forward-thinking agenda, which in turn creates real social and sustainable impact for both our employees and the entrepreneurs who receive life-changing support.

“The Emerging Enterprise Program (EEP) was much more than giving back to the community in a scalable way – it has made me into a more effective leader and a more community-minded individual. This transformational experience pushed me well outside of my comfort zone and helped me develop many core competencies that will make my role at PIMCO much more successful and help bring about positive and transformational changes to the organization. I am honored and humbled to be a part of such an amazing program.”

Gustavo Guevara
VP, Executive Office,
Newport Beach

Launched in 2011 with a multi-year, multi-million dollar commitment from PIMCO, the Emerging Enterprise Program (EEP) is a global pro bono program, operated in partnership with TechnoServe, a leader in creating income and jobs for the developing world.

THE POWER OF PRO BONO

PIMCO’S EMERGING ENTERPRISE PROGRAM

“Technoserve is a leader in creating income and jobs for the developing world. It provides a platform for organizations like PIMCO to contribute to alleviating poverty and improving the economic well-being of communities around the world. Through the Emerging Enterprise Program, PIMCO employees have the opportunity to apply their business acumen to address social challenges and contribute to the global community.”

Edward C. Dreyer
CEO, TechnoServe

THE POWER OF PRO BONO
“EEP was a wonderful opportunity to really test and push myself both on a personal and professional level.”

Nicole Holsted  
Senior Associate,  
Newport Beach

“The Emerging Enterprise Program is without question one of the best opportunities for professional development offered by PIMCO.”

Drew Mena  
VP, Regional Head, Internal Sales,  
New York

“There were multiple challenges working in another country in a very different environment and culture.

Everything was new, including adapting to the working styles of my EEP colleagues. The pace and culture were very different from PIMCO and it was important to adapt to the local working norms.”

Alain Mandy  
SVP, Fund Administration Team,  
London
Philanthropy can be a powerful vehicle for positive social change. From matching employee donations, to supporting disaster and recovery efforts, to our annual grantmaking programs, the PIMCO Foundation US seeks to invest in innovative and creative nonprofit organizations that prioritize impact and sustainable programming for their clients.

2015 GIVING ACROSS THE GLOBE

- **55 grants in 2015**
- **$3.7mm in grants in 2015**
- **$25mm invested since inception in 2000**
We express our corporate purpose and values through the PIMCO Foundation. We use our business expertise on social problems and our philanthropy to advance the missions of the incredible nonprofit partners we work with around the globe. We strive to design opportunity and advance global well-being. This is our responsibility, as a corporate citizen in today’s world.”

Jay Jacobs, MD
President, PIMCO
PIMCO FOUNDATION EMEA

PIMCO Foundation EMEA is committed to helping communities and charities where it believes a positive difference can be made. Our mission is to empower people to reach their full potential. We meet our mission by engaging with communities to identify areas of need, donating our time and financial resources. We aim to empower through education, and we invest in people through charities and partnerships.

2015 GIVING ACROSS THE GLOBE

130 charities supported in 2015

244 charities supported since inception in 2011
“Through the PIMCO Foundation, we create a better world in which to do business and live. We seek to build real relationships with our nonprofit partners, and we seek to provide meaningful and purposeful engagement opportunities for our PIMCO colleagues. We want action and we want impact.”

Craig Dawson, MD
Head of EMEA, Chairman
PIMCO Foundation EMEA

“Our firm is a big believer in its people.

Every day, our colleagues leverage their expertise to benefit our clients. And through the PIMCO Foundation, throughout the year our colleagues make a positive impact, supporting nonprofit organizations and community based projects across the globe.”

Robin Shanahan, MD
Global Head, Human Resources
THE POWER OF PARTNERSHIP

OUR PURSUIT OF SOCIAL IMPACT THROUGH COLLABORATIVE GRANTMAKING

Helping the more vulnerable segments of the population is an integral part of good business management and a healthier society. Moreover, through corporate philanthropy, business can enable positive change and help provide leadership on social issues. Our impact would not be as great without the support and thought leadership we receive from our partners. It is through innovative collaborations and multi-sector partnerships that we uncover the greatest value.

Leadership Circle Award

Our partners provide unique contributions to their communities, both locally and globally. Through the Leadership Circle Award (LCA), we seek to honor and support our most strategic partnerships, organizations poised to drive social change and progress. Recipients of the LCA are adept at growing their impact and demonstrating ingenuity, while maintaining their quality and increasing their results.

Congratulations to Per Scholas (NY), and The Wooden Floor (Orange County, CA), on receiving our 2015 Leadership Circle Awards.

“Per Scholas is focused on enabling talented individuals to enter the IT industries...

in good jobs with upward mobility by offering relevant and cutting edge technology classes. Our work is as dynamic as the field of IT, and PIMCO has been an incredibly nimble and responsive partner for many years. The firm has lent their support in resources, volunteers, and leadership to support our growth and expansion from a regional program in one site to six sites today. Their commitment to our leadership, their ability to connect volunteers to our work, and their ability to hire talent have been authentic and invaluable. We are deeply grateful for the recognition and look forward to continued great work together!”

Angie Kamath
Executive Director,
Social Ventures & Innovation,
Per Scholas

“The PIMCO Foundation’s multi-faceted corporate partnership means the world to us.

As a recipient of the 2015 Leadership Award, PIMCO affirmed our mission-driven, business-minded creative youth development approach which focuses on innovation, execution, quality and outcomes. PIMCO’s corporate philanthropic support provides the critical college and career readiness resources to ensure our students in Orange County are lifted out of poverty through dance and access to higher education. Together, we move young people forward.”

Dawn S. Reese
Executive Director and CEO,
The Wooden Floor
A Movement for Change
In 2015, the PIMCO Foundation continued to advocate for gender equality and the advancement of women and girls across the globe. With this goal in mind, one evening in December 2015, we brought together extraordinary champions of girls’ and women’s economic empowerment, who are also the leaders behind three incredible organizations driving for change: Women Moving Millions, Mercado Global, and Sustainable Health Enterprises (SHE).

Innovation Fund
In 2015, the PIMCO Foundation launched an Innovation Fund, an opportunistic budget that seeks to partner with effective, scaling organizations. Through this Fund, we joined ACT Anaheim, a place-based collaborative that addresses gaps in service for underserved Anaheim youth. We also partnered with other strategic funders in Orange County to launch the Orange County Homeless Funders Collaborative, which offered capacity building/technical assistance to homeless providers. Through collaboration, we advance progress faster, together.
The PIMCO Foundation’s matching gift program supports the causes and nonprofits organizations PIMCO employees feel most strongly about. In 2015, matching donations from US PIMCO employees were made to nearly 600 nonprofit organizations. One employee’s story in particular illustrates the power of one — and shows how one person can effect enormous change.

On Sunday, September 25, 2015, Mahmoud Hajo, an SVP and Quantitative Research Analyst based in PIMCO’s Newport Beach office, read an LA Times article entitled “Fleeing Syria: A Mother’s Wrenching Choice.” The article so moved Mahmoud that he came into the office the next day and took immediate action. This is his story.
MAHMOUD’S STORY:

“A Mother’s Wrenching Choice” profiled Sawsan Ghazal and her family: husband Ourwa Alaraj and children Abdusalam, Joud and Cidra. Up until 2011, the family enjoyed a good and stable life in Syria and were able to manage healthcare needs for Abdusalam and Joud, who suffered from thalassemia, for which they needed regular blood transfusions to live. The family didn’t want to leave Aleppo, but in the third year of the war, simply could no longer live in fear and without consistent access to blood transfusions. They escaped to Istanbul, Turkey. In February 2014, Sawsan – with the help of a smuggler – made her way to Sweden to start a new life for her family.

Sawsan thought her family could join her in six months. But by the time her profile appeared in the LA Times, she had been separated from her family for more than 18 months.

Mahmoud, a husband and father of two young children, could not imagine Sawsan’s despair. So he mobilized his Analytics team members to raise funds for a Los Angeles-based nonprofit called International Institute for the Rule of Law, or IIRL Inc. Within a matter of days, Mahmoud had inspired colleagues to donate to IIRL and utilize the PIMCO Foundation’s matching gift program, ultimately raising $40,000 – $13,000 of which came through matching gifts.

Mahmoud then worked with his wife, Nada Ammar, Secretary of IIRL’s Board and an attorney with UN High Commissioner for Refugees, to set up a Victims Assistance Program at IIRL. The funds raised by PIMCO employees launched this program.

Through the Assistance Program, Mahmoud was able to get in touch with Sawsan, connect her to an attorney who had previously worked for the Swedish Migration Board, and advance her case. In June 2016, Sawsan was joyously reunited with her family. Sawsan, her husband, and children are now living in Sweden, learning Swedish, and building their new life together. Abdusalam and Joud have regular blood transfusions and are living a healthy life.

Mahmoud still talks with Sawsan, emails with her, helps her. He hopes one day to go to Sweden and meet her in person. And Mahmoud, along with Nada and the rest of IIRL’s board, have taken on additional refugee cases – changing lives around the world, and making an impact in this unprecedented global refugee crisis.

NEW YORK

“The PIMCO Foundation is not only a great way for our PIMCO New York colleagues to engage in important... work with nonprofits in the New York area, but it has also been an effective tool in bringing our New York office closer together. PIMCO Foundation events provide our New York colleagues the ability to gain exposure to others in the office they would not be able to otherwise and gives them a sense of satisfaction from a shared goal of giving back.”

Libby Cantrill
EVP, Head of Public Policy, Executive Office and Co-Head of New York

PIMCO’S BOARD PLACEMENT PROGRAM: CORE COMPETENCIES PUT TO WORK IN THE COMMUNITY

Through our giving programs, the PIMCO Foundation, in tandem with our many nonprofit partners, seeks to effectively work toward solutions to some of the world’s greatest challenges. We also provide assistance to help nonprofits scale up and grow, including through our Board Placement Program.

By way of our Board Placement Program, we identify and place talented PIMCO employees who are interested in dedicating their time and skills on nonprofit boards within the community.

Currently operating in Newport Beach, New York and London, board placement continues to be one of the most important things we can do to bring the talents and resources of high potential PIMCO employees to work in the nonprofit sector.
APPENDIX OF GRANTEES

U.S. Grantee Partners
211 Orange County
Accion East
AIDS Services Foundation
Orange County
America Needs You
BELL Foundation
Blue Engine
Boys & Girls Clubs of Central Orange Coast
BRAC USA
Bridges Outreach Inc.
Casa Teresa
Charitable Ventures of Orange County (OC Homeless Funders Collaborative)
Colette’s Children’s Home
Coro New York Leadership Center
Friendship Shelter
Giving Children Hope
Grameen America
Harlem Educational Activities Fund
Henry Street Settlement
Hot Bread Kitchen
Human Options
Illumination Foundation
Interval House
Legal Outreach
Mercado Global
Moneythink
Night School
Network For Teaching Entrepreneurship Los Angeles
New Alternatives For Children
New Heights Youth
New York Common Pantry
OneOC
Opportunities for A Better Tomorrow
Opportunity Fund Northern California
Orange County Community Foundation
Orange County Community Housing Corp
Orange County Food Access Coalition
Pathways of Hope
Per Scholas
Pro Mujer
Project Dignity
Quality Services for the Autism Community
Reading Partners
Rising Tide Capital
Room to Grow National
Save the Children
Second Harvest Food Bank
Serve the People
Services For the UnderServed
South County Outreach
Sponsors for Educational Opportunity
Student Sponsor Partners
Sustainable Health Enterprises
Taller San Jose Hope Builders
The Bowery Mission
The Doe Fund
Harlem Children’s Zone
The Wooden Floor
THINK Together
Upwardly Global
Women Moving Millions
Working Wardrobes
Year Up

London Grantee Partners
Action for Stammering Children
Against Malaria Foundation
Alzheimer’s Society
Cancer Research UK
Canine Partners
Care for the Carers
Care International
Freightliners Farm
Great Ormand Street Hospital
International Animal Rescue
Leuka
Live Life Give Life
One Westminster
Parkinson’s UK
Save the Children
Solidarity Sport
Swindon Women’s Aid
The Passage
Wateraid
Westminster Society for People with Learning Disabilities

Munich Grantee Partners
Abenteuer-Spiel-Platz Neuhausen
artists-for-kids.de
Die Arche München
Elterninitiative Krebskranke Kinder
Innere Mission München
Jugendhaus München e.V. - Kleider machen Leute
Kreszentia-Stift
Münchner Tafel
Münchner Waisenhaus
Nahow e.V.
Orienthelfer
Pfennigparade - München
Willkommen in München/Charitas
PIMCO SELECTED AS ONE OF AMERICA’S MOST COMMUNITY-MINDED COMPANIES FOR 2015-2016

In mid-2016, PIMCO was named by Points of Light one of The Civic 50’s most community-minded companies in America for 2015-2016.

Civic 50 is an annual initiative from Points of Light, the world’s largest organization dedicated to volunteer service, that identifies and recognizes U.S. companies who invest talent, time and resources to partner with and help improve the communities where they do business. The survey was published and released in June, and finalists were announced at Points of Light’s National Conference on Volunteering and Service.

This award is a testament to all of the good works that our PIMCO colleagues do every single day. PIMCO employees, individually and collectively, provide for transformative progress through simple acts of giving and volunteering. They are the critical component of the success of the PIMCO Foundation around the globe. Together, we provide testimony that through our collective engagement we can alter and uplift whole communities.

PIMCO is honored to receive this distinction for its continued efforts, and specifically for our corporate citizenship achievements in 2015. As a firm, we are committed to connecting our business values to the needs of the communities where we live and work.

NEWPORT BEACH

“We seek to give back to our communities in a way that provides maximum benefit to those we serve.

We want to use our skills and knowledge to have an impact for the greater good.”

Dan Ivascyn, MD
Group Chief Investment Officer
PIMCO FOUNDATION BOARD AND COMMITTEE LEADERSHIP

Officers
President: Douglas Hodge
Treasurer: Julie Meggers
Executive Director: Sarah Middleton
Secretary: Arthur Ong

US Board of Directors
Dan Ivascyn
Jay Jacobs
Eric Johnson
Mark Kiesel
Beth MacLean
Julie Meggers
Mark Porterfield
Candice Stack
Cathy Stahl
Mihir Worah

PIMCO Foundation Europe and PIMCO Europe Treuhandstiftung Board of Directors
Mike Amey
Mangala Ananthanarayanan
Ryan Blute
Andrew Bosomworth
Craig Dawson (Chair)
Matthieu Louanges
Sarah Middleton
Lorenzo Pagani
Tom Rice
Michael Taylor
David Viana
Jochen Witzler

Nominating Committee
John Cavalieri
Julie Meggers
Sarah Middleton
Robin Shanahan
Candice Stack

Investment Advisory Committee
John Cavalieri (Chair)
Mohsen Fahmi
Beth MacLean
Scott Mather
Julie Meggers
Sarah Middleton
Mihir Worah

Audit Committee
Bill Galipeau (Chair)
Jason Nagler
Bijal Parikh
Trent Walker

Finance Committee
Erik Aarts
Chase Haymond
Julie Meggers (Chair)
Sarah Middleton
Jesse Pricer
Candice Stack

U.S. Volunteer Steering Committees
Newport Beach: Johanna Beas, Scott Berman, Ronnie Bernard, Matthew Clark, William Eismann, Daniel Hyman, Kristin Nieten, Kietzke Opinion, Sabrina Reed, Peter Strelow, Tammy Wong
New York: David Cahill, Neil Dewar, Hadley Gallagher, Amanda Healy, Cory McNamara, Drew Mena, Michelle Moukios, Diana Pawul and Kathryn Valvano

Global Volunteer Steering Committees
Amsterdam: Sharda de Randamie-Tedjai
Hong Kong: Alan Isenberg, Sampson Leong, Karen Tong, Agnes Tung
London: Kelly Hopkins, Clare Scott, Emma Taylor
Milan: Mariateresa Pontieri
Munich: Adriana Corescu, Inge Kinzner, Yang Lin, Katia Maneff
Rio: Melissa Paiva
Singapore: Kai Jin Lim, Diane Poon
Sydney: Marcus Clitheroe, Cara Elliott
Tokyo: Hisayo Maeda, Naoya Sugimoto, Ichiro Takeuchi
Toronto: Shawn Bennett
Zurich: Sabrina Rohr
ABOUT PIMCO FOUNDATION

PIMCO’s commitments go beyond investment management. In addition to focusing on meeting our responsibilities to the people and institutions who rely on us to manage their retirement and investment assets, we contribute to the communities where we work and live by giving our time and resources through The PIMCO Foundation.

THE PIMCO FOUNDATION STAFF

Sarah Middleton, Executive Director
Amber Skalsky, Program Manager
Emmanuelle Chandler, Foundation Assistant
Elizabeth Eckman, Community Outreach Associate, Newport Beach
Lee Fabiaschi, Community Outreach Coordinator, New York